

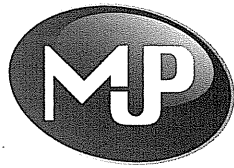
SELF -- SUPPORT FOR EARLY  
LEARNING & FAMILIES  
(A NON-PROFIT CORPORATION)

REVIEW REPORT  
CALENDAR YEAR 2012

SELF -- SUPPORT FOR EARLY  
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REVIEW REPORT  
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MICHAEL J. PLYMALE, INC., P.S.  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of  
SELF -- Support for Early Learning & Families  
13504 NE 84<sup>th</sup> Street, Suite 103-137  
Vancouver, WA 98682

We have reviewed the accompanying statement of financial position of SELF -- Support for Early Learning & Families (a nonprofit organization) as of December 31, 2012, and the related statements of activities, functional expenses and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Sincerely,

MICHAEL J. PLYMALE, INC., P.S.  
November 6, 2013

**SELF -- SUPPORT FOR EARLY LEARNING AND FAMILIES**

Statement of Financial Position

December 31, 2012

**Assets**

**Current assets:**

Cash - checking	\$	11,026
Cash - savings		758
Undeposited funds		12,000
Cash - Community Foundation		<u>14,166</u>
Total cash		37,950
Unconditional promises to give Unrestricted		<u>40,000</u>
Total current assets	\$	<u><u>77,950</u></u>

**Liabilities and Net Assets**

**Current liabilities:**

Accounts payable		9,395
Payroll liabilities		<u>8,271</u>
Total current liabilities		17,666

**Net assets:**

Unrestricted		60,284
Temporarily restricted		<u>-</u>
Total net assets		<u>60,284</u>
Total liabilities and net assets	\$	<u><u>77,950</u></u>

See accompanying notes and Independent Accountant's Review Report

**SELF -- SUPPORT FOR EARLY LEARNING AND FAMILIES**

Statement of Activities  
For the Year Ended December 31, 2012

**Unrestricted net assets:**

Unrestricted revenues and gains	
Contributions	\$ 36,875
Program service fees	78,750
Investment return	<u>(225)</u>
 Total unrestricted revenues and gains	 115,400
 Net assets released from restrictions	 <u>23,273</u>
 Total unrestricted revenues, gains, and other support	 138,673
 Expenses	
Program services	133,015
Supporting services	
Management and general	47,854
Fund-raising	<u>17,614</u>
 Total expenses	 <u>198,483</u>
 Decrease in unrestricted net assets	 (59,810)
 <b>Temporarily restricted net assets:</b>	
Contributions	
Net assets released from restrictions	<u>(23,273)</u>
 Decrease in temporarily restricted net assets	 <u>(23,273)</u>
 Decrease in net assets	 (83,083)
 <b>Net assets at beginning of year</b>	 <u>143,367</u>
 <b>Net assets at end of year</b>	 <u><u>\$ 60,284</u></u>

See accompanying notes and Independent Accountant's Review Report

**SELF -- SUPPORT FOR EARLY LEARNING AND FAMILIES**

Statement of Functional Expenses  
For the Year Ended December 31, 2012

	<u>Supporting Services</u>			<u>Total</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	
Compensation and related expenses				
Compensation - full-time	\$ 31,277	\$ 23,319	\$ 16,471	\$ 71,067
Compensation - part-time	21,688	139	-	21,827
Payroll taxes	<u>3,887</u>	<u>1,630</u>	<u>1,143</u>	<u>6,660</u>
	<u>56,852</u>	<u>25,088</u>	<u>17,614</u>	<u>99,554</u>
Professional fees				
Accounting	-	12,145	-	12,145
Other contracted services	57,608	-	-	57,608
Grant - ESD 112	8,900	-	-	8,900
Other grants	1,046	-	-	1,046
Office expenses	75	212	-	287
Conferences, conventions, and meetings	1,251	1,801	-	3,052
Insurance	350	1,100	-	1,450
Printing and copying	426	3,422	-	3,848
Communications	200	1,247	-	1,447
Dues and memberships	-	380	-	380
Events	6,307	-	-	6,307
Other expenses	<u>-</u>	<u>2,459</u>	<u>-</u>	<u>2,459</u>
Totals	<u>\$ 133,015</u>	<u>\$ 47,854</u>	<u>\$ 17,614</u>	<u>\$ 198,483</u>

See accompanying notes and Independent Accountant's Review Report

**SELF -- SUPPORT FOR EARLY LEARNING AND FAMILIES**

Statement of Cash Flows

For the Year Ended December 31, 2012

**Cash flows from operating activities:**

Increase in net assets	\$ (83,083)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
(Increase) decrease in operating assets	
Unconditional promises to give	20,000
Increase (decrease) in operating liabilities	
Accounts payable	4,322
Payroll liabilities	<u>6,678</u>
Net cash provided by operating activities	<u>(52,083)</u>
Net increase in cash and cash equivalents	(52,083)
Beginning cash and cash equivalents	<u>90,033</u>
Ending cash and cash equivalents	<u><u>\$ 37,950</u></u>

See accompanying notes and Independent Accountant's Review Report

## **SELF -- SUPPORT FOR EARLY LEARNING AND FAMILIES**

Notes to Financial Statements

December 31, 2012

### **NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

#### Nature of Activities

SELF --- Support for Early Learning and Families (the Organization) is a Washington non-profit corporation formed to increase access to quality early learning programs and expand community investment in early learning in Clark County, Washington. SELF works with more than twenty early childhood partners, as well as business, philanthropic and policy leaders, to engage the community by delivering key early learning messages, resources, and publications. SELF is supported primarily through contributions and grants.

#### Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

#### Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

#### Contributed Services

No amounts have been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization, but these services do not meet the criteria for recognition as contributed services. During the year ending December 31, 2012, volunteers contributed approximately 1,400 hours.



**SELF --- SUPPORT FOR EARLY LEARNING AND FAMILIES**

Notes to Financial Statements (Continued)

December 31, 2012

**NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONCLUDED)**

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization's Forms 990, Return of Organization Exempt from Income Tax, for the years ending 2012, 2011, and 2010 are subject to examination by the IRS, generally for three years after they were filed.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE 2 – RESTRICTIONS ON NET ASSETS**

SELF has received grants from the Washington Early Learning Fund, d/b/a Thrive by Five Washington. Entitlement to the funds is based on performance of certain activities over the course of the period covered by the each grant. Grant funds that are not spent or spent for purposes other than stipulated in the grant agreements must be returned. During 2012, funds were received from two grants as follows:

<u>Grant Period</u>	<u>Amount Received in 2012</u>	<u>Restrictions Expired in Grant Year</u>	<u>Released From Restrictions During 2012</u>	<u>Temporarily Restricted As Of December 31, 2012</u>
10/1/11 to 11/1/12	\$32,000	\$32,000	\$23,273	0
10/1/12 to 12/31/12	<u>16,750</u>	<u>16,750</u>	<u>0</u>	<u>0</u>
Totals	<u>\$48,750</u>	<u>\$48,750</u>	<u>\$23,273</u>	<u>0</u>

**SELF --- SUPPORT FOR EARLY LEARNING AND FAMILIES**  
Notes to Financial Statements (Concluded)  
December 31, 2012

**NOTE 3 – PROMISES TO GIVE**

Unconditional promises to give are from a single donor and consists of the following:

Unrestricted Promises	\$ <u>40,000</u>
Amounts due in:	
Less than one year	40,000
One to five years	<u>    0</u>
Total	\$ <u>40,000</u>

**NOTE 4 – SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events through November 6, 2013, the date which the financial statements were available to be issued.

**NOTE 5 – CONCENTRATIONS**

The Organization operates in and serves Clark County, Washington. Approximately 94% of the organization's support came from five donors / grantors. Events affecting the funding sources may impact the services provided by SELF.