

SELF -- SUPPORT FOR EARLY
LEARNING & FAMILIES
(A NON-PROFIT CORPORATION)

REVIEW REPORT
CALENDAR YEAR 2016

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MICHAEL J. PLYMALE, INC., P.S.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
SELF -- Support for Early Learning & Families
13504 NE 84th Street, Suite 103-137
Vancouver, WA 98682

We have reviewed the accompanying financial statements of Support for Early Living & Families (SELF) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

MICHAEL J. PLYMALE, INC. P.S.

Michael J. Plymale
Certified Public Accountant

September 28, 2017

SELF - SUPPORT FOR EARLY LEARNING AND FAMILIES

Statement of Financial Position

December 31, 2016

(See Accompanying Accountant's Review Report)

	12/31/2016
Assets	
Current assets:	
Cash and Cash Equivalents	\$ 92,417
Total cash	<u>92,417</u>
Total current assets	<u><u>\$ 92,417</u></u>
 Liabilities and Net Assets	
Current liabilities:	
Accounts payable	\$ 11,455
Payroll liabilities	229
Unearned Revenue	<u>22,775</u>
Total current liabilities	<u>34,459</u>
Net assets:	
Unrestricted	<u>57,958</u>
Total net assets	<u>57,958</u>
Total liabilities and net assets	<u><u>\$ 92,417</u></u>

The accompanying notes are an integral part of these financial statements.

SELF - SUPPORT FOR EARLY LEARNING AND FAMILIES

Statement of Activities

For the Year Ended December 31, 2016

(See Accompanying Accountant's Review Report)

12/31/2016

Unrestricted net assets:

Unrestricted revenues and gains	
Contributions	\$ 23,737
Government Grants	25,486
Program service fees	<u>140,373</u>
 Total unrestricted revenues, gains, and other support	 <u>189,596</u>
 Expenses	
Program services	119,977
Supporting services	
Management and general	18,736
Fund-raising	<u>1,669</u>
 Total expenses	 <u>140,382</u>
 Increase (Decrease) in unrestricted net assets	 49,214
 Net assets at beginning of year	 <u>8,744</u>
 Net assets at end of year	 <u><u>\$ 57,958</u></u>

The accompanying notes are an integral part of these financial statements.

SELF - SUPPORT FOR EARLY LEARNING AND FAMILIES

Statement of Functional Expenses

For the Year Ended December 31, 2016

(See Accompanying Accountant's Review Report)

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total</u>
		<u>Management and General</u>	<u>Fundraising</u>	
Compensation and related expenses				
Compensation - full-time	44,567	5,123	1,537	51,227
Compensation - part-time	4,456	-	-	4,456
Payroll taxes	3,821	439	132	4,391
Total Payroll Cost	<u>52,843</u>	<u>5,562</u>	<u>1,669</u>	<u>60,074</u>
Professional fees				
Accounting	-	11,743	-	11,743
Other contracted services	43,457	-	-	43,457
Grant - ESD 112				-
Other grants	7,000			7,000
Office expenses	-	-	-	-
Conferences, conventions, and meetings	13,874	(180)	-	13,694
Insurance	-	1,570	-	1,570
Strategic coaching and training	-	-	-	-
Printing and copying	1,808	5	-	1,813
Communications	995	37	-	1,032
Dues and memberships	-	-	-	-
Events	-	-	-	-
Other expenses	-	-	-	-
Totals	<u>119,977</u>	<u>18,736</u>	<u>1,669</u>	<u>140,382</u>

The accompanying notes are an integral part of these financial statements.

SELF - SUPPORT FOR EARLY LEARNING AND FAMILIES

Statement of Cash Flows

For the Year Ended December 31, 2016

(See Accompanying Accountant's Review Report)

	12/31/2016
Cash flows from operating activities:	
Increase in net assets	49,214
Increase (decrease) in operating liabilities	
Accounts payable	10,928
Payroll liabilities	(1)
Unearned Revenue	<u>22,775</u>
Net cash provided by operating activities	<u>82,915</u>
Net increase in cash and cash equivalents	82,915
Beginning cash and cash equivalents	<u>9,502</u>
Ending cash and cash equivalents	<u><u>\$ 92,417</u></u>

The accompanying notes are an integral part of these financial statements.

SELF --- SUPPORT FOR EARLY LEARNING AND FAMILIES

Notes to Financial Statements

December 31, 2016

NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

SELF --- Support for Early Learning and Families (the Organization) is a Washington non-profit corporation formed to increase access to quality early learning programs and expand community investment in early learning in Clark County, Washington. SELF works with 24 early childhood partners, as well as business, philanthropic and policy leaders, to engage the community by delivering key early learning messages, resources, and publications. SELF is supported primarily through contributions and grants.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization, but these services do not meet the criteria for recognition as contributed services. During the year ending December 31, 2016, volunteers contributed approximately 2,820 hours.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

The Organization's Forms 990, Return of Organization Exempt from Income Tax, for the years ending 2016, 2015, and 2014 are subject to examination by the IRS, generally for three years after they were filed.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through September 28, 2017, the date which the financial statements were available to be issued.

NOTE 3 – CONCENTRATIONS

The Organization operates in and serves Clark County, Washington. Approximately 74% of the organization's support came from four donors / grantors. Events affecting the funding sources may impact the services provided by SELF.